

Nokuthula Simelane Building, No 7 Government Boulevard, Riverside Park Extension 2, **MBOMBELA** 1200 Private Bag x11205, **MBOMBELA** 1200

MEDIA ADVISORY

Date:27 November 2024
To: Editors / Producers/ Journalists

MEC MAJUBA INTRODUCES FINANCIAL RECOVERY PLAN FOR EMALAHLENI

The MEC for Finance, Mr. Bonakele Majuba, will on Thursday, 28 November, table an amended Financial Recovery Plan (FRP) to the eMalahleni Council.

The revised FRP for eMalahleni Local Municipality follows the review process, which indicated commendable progress in various areas and highlighted the limited impact of interventions in the most critical financial aspects. Amongst the contributing factors to the less than effective implementation of the existing FRP included unsustainably high debt levels and the associated interest charges. Additionally, illegal electrical connections, unauthorized water abstraction from the municipal system, and non-payment of services by those who can afford to pay have hindered the municipality's ability to fulfill its obligations concerning service delivery and the payment of major creditors over the years.

The revised FRP is a product of wide consultation with stakeholders within the municipality, including National Treasury, District Municipality, South African Local Government Association.

Majuba says the reviewed plan offers the municipality a new opportunity to overcome the challenges that have negatively affected its financial viability and sustainability, as well as the service delivery as experience by citizens.

The amended Financial Recovery Plan adopts a multifaceted approach that is time-bound and comprehensive enough to ensure clarity of purpose regarding interventions and the expected results upon full implementation.

Arrangements:

Date: 28 November 2024

Time :14:00

Venue : Council Chamber, eMalahleni Municipality

Members of the media are invited to the council sitting.

Issued by the Mpumalanga Provincial Treasury

For more information, kindly contact: Mr Letshela Jonas on 013 766 4323 / 079 5000 154

